

**AN ORDINANCE BY
FINANCE/EXECUTIVE COMMITTEE**

AN ORDINANCE TO AMEND SECTION 146-26 (b), (c), (d), AND (f) OF THE CODE OF ORDINANCES OF THE CITY OF ATLANTA SO AS TO CHANGE THE AD VALOREM TAX RATE OF REAL AND PERSONAL PROPERTY FOR THE GENERAL LEVY, DEBT LEVY, CITY PARKS LEVY, AND THE SPECIAL TAX DISTRICT LEVY FOR PROVIDING LIBRARY SERVICES IN THAT PORTION OF THE CITY OF ATLANTA WHICH LIES WITHIN DEKALB COUNTY; TO PROVIDE THAT THE TAX RATES ESTABLISHED HEREIN SHALL REMAIN FIXED EACH YEAR UNTIL AMENDED OR REPEALED; TO REPEAL CONFLICTING LAWS; AND FOR OTHER PURPOSES.

WHEREAS, the Atlanta Board of Education is charged with the duty of operating an independent school system in the City of Atlanta and is charged by Law with the responsibility of annually recommending to the Mayor and Council of the City of Atlanta the rate of the tax levy to be made; and

WHEREAS, Ordinance No. 01-O-0713 Adopted by Council on June 4, 2001 and approved by the Mayor on June 8, 2001 levying the City's 2001 taxes on real and personal property contained a General Levy of 6.19 Mill and a Debt Levy of .74 Mill and a school operating levy of 21.94 and a school debt levy of .12 mill and special tax district levy of \$1.47 mill; and

WHEREAS, Section 146-26(A) provides that the taxes set forth in this article are levied and assessed such levies and assessments are to continue each year until amended or repealed.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORIGIA, as follows:

Section 1: That Section 146-26 (b), (c), and (d) of the Code of Ordinances of the City of Atlanta, as amended, be and the same is further amended by striking said subsections which read as follows:

- (b) "General Levy. An ad valorem tax at the rate of fifteen dollars and nineteen cents (\$15.19) less an amount equal to eight dollars and forty-eight cents (\$8.48) for the rollback of 2000 sales tax revenue less fifty-two cents (\$.52) for millage equivalent rate rollback to yield a net ad valorem tax at the rate of six dollars and nineteen cents (\$6.19) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied."
- (c) "Bonded Indebtedness. An ad valorem tax at the rate of seventy-four cents (\$.74) on every \$1,000 or any part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits

of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the City of Atlanta, is hereby levied. An ad valorem tax at the rate of twelve cents (\$.12) on every \$1,000 or part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the Atlanta Board of Education, is hereby levied."

- (d) "Parks. An ad valorem tax at the rate of forty-eight cents (\$.48) less four cents (\$.04) for millage equivalent rate rollback to yield a net ad valorem tax at the rate of forty-four cents (\$.44) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State, is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the improvement of the public parks of the city, is levied."
- (f) "Special Tax District. An ad valorem tax at the rate of one dollars and forty-seven cents (\$1.47) on every \$1,000 or any part thereof of all real and personal property within that portion of the City of Atlanta lying in Dekalb County, which under the laws of this State is subject to taxation within the corporate limits of the City of Atlanta for the purpose of raising revenue to provide for library services to residents of the City of Atlanta in Dekalb County, is hereby levied."

and inserting in lieu of thereof a new subsection (b), (c), (d), and (f) to read as follows:

- (b) "General Levy. An ad valorem tax at the rate of sixteen dollars and seventy cents (\$16.70) less an amount equal to seven dollars and sixty-two cents (\$7.62) for the rollback of 2001 sales tax revenue, to yield a net ad valorem tax at the rate of nine dollars and eight cents (\$9.08) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied."
- (c) "Bonded Indebtedness. An ad valorem tax at the rate of one dollar and thirty-eight cents (\$1.38) on every \$1,000 or any part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the City of Atlanta, is hereby levied. An ad valorem tax at the rate of two cents (\$.02) on every \$1,000 or part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the Atlanta Board of Education, is hereby levied."

- (d) "Parks. An ad valorem tax at the rate of fifty cents (\$.50) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State, is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the improvement of the public parks of the city, is hereby levied."
- (f) "Special Tax District. An ad valorem tax at the rate of one dollars and forty-seven cents (\$1.47) on every \$1,000 or any part thereof of all real and personal property within that portion of the City of Atlanta lying in Dekalb County, which under the laws of this State is subject to taxation within the corporate limits of the City of Atlanta for the purpose of raising revenue to provide for library services to residents of the City of Atlanta in Dekalb County, is hereby levied."

Section 2: That the Tax Commissioner of Fulton County and Dekalb County, by copy of this ordinance, be and is hereby requested to specifically list all components of both the Bonded Indebtedness Levy of the City of Atlanta and Atlanta Board of Education and the General Levy of the City of Atlanta, as set forth 146-26 (a), (b), (c), (d) (e) and (f) herein, on tax bills to be rendered to citizens of Atlanta.

Section 3: That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.